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MALAYSIAN MANAGEMENT REVIEW

is published twice a year by the Malaysian Institute of Management (Institut Pengurusan Malaysia)

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The journal is available online to all group and individual members of the Malaysian Institute of Management. A subscription for four issues (two years) is RM58.00 (Peninsular Malaysia) and RM65.00 (Sabah, Sarawak, Brunei & Singapore). Prices include postage. For other countries, please write in to the Head Office or send an e-mail to respubl@mim.org.my.

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Editorial

Past and Future Issues of MMR

The MMR has seen a slowdown in article contributions. The Editorial Committee is now restructuring the journal concept and would like to encourage article contributions from researchers, practitioners and scholars.

Beginning 2013, MMR will be published biannually in June and December. Two new sections will be added: *Speeches from Malaysian Leaders* and *Management Practices*. The Editorial Committee welcomes the contribution of research and thoughts on Malaysian management practices and leadership from academics and practitioners. Your insightful views and suggestions are invaluable to addressing Malaysia's human capital development needs and helping Malaysia move forward.

All academic articles will be double-blind reviewed, and practice articles be reviewed by the Editorial Committee for inclusion in the *Management Practices* section.

Editor-In-Chief

A Survey of Operations Management Practices in Islamic Banks of Bangladesh

by

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ABSTRACT

The establishment of Islami Bank Bangladesh Ltd. in 1983 was the first step of the Islamic banking system in Bangladesh towards achieving the vision of having an Islamic financial system operating side by side with the conventional interest-based system. Operations Management is a set of activities that creates goods and services through the transformation of inputs into outputs. For Islamic banks, the inputs are the managers, employees, machines, and various facilities, whereas the outputs are the various services such as Letters of Credit (LCs), *Mudharabah* and *Musharakah* contracts, etc. The present research consists of a survey of Operations Management practices in various Islamic banks in Bangladesh. The survey involves 37 branches of five Islamic banks in Bangladesh. In particular, the survey focuses on operations strategy, process, technology, layout, location, supply chain, and quality management. The survey findings are expected to provide the managers of Islamic banks with guidelines in designing an effective Operations Management system.

Key Words: Operations management survey, Islamic banks

1. INTRODUCTION

In the 1950s, Islamic economists initiated the first ever critique of interest from the Islamic economics point of view, and tried to outline *Shariah* compliant alternatives. At this time, Islamic scholars and economists started to develop theoretical models

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